



RESOLUTION

**AUTHORIZING THE RELEASE AND TERMINATION OF THE CITY'S RIGHT OF
FIRST REFUSAL ON PROPERTY OWNED BY ENHANCED GLOBAL
CONVERGENCE SERVICES, INC. AT 45 HIGH STREET**

CITY OF NASHUA

In the Year Two Thousand and Five

RESOLVED by the Board of Aldermen of the City of Nashua that

WHEREAS in 1996 the City granted to Innovative Telecom Corporation a certain parcel of land depicted on a plan entitled "Consolidation and Subdivision Plan (Lots 127, 128 & 98 Map 79), High & Factory Streets, Nashua, New Hampshire", dated 15 August 1996 and recorded in the Hillsborough County Registry of Deeds as Plan No. 28236. The Quitclaim Deed for said parcel of land having been recorded in Book 5760, Page 0067 on October 16, 1996;

WHEREAS said Quitclaim Deed from the City to Innovative Telecom Corporation contained the following the language:

"In the event the within described premises are offered for sale, the City of Nashua reserves the right of first refusal."

WHEREAS said parcel of land is presently owned by Scott M. Seidel, Trustee In Bankruptcy of Estate of Enhanced Global Convergence Services, Inc. and whereby the Trustee In Bankruptcy has agreed to sell said parcel of land to Harbor Homes, Inc.;

WHEREAS said Trustee In Bankruptcy requests that the City release and terminate the City's right of first refusal created by the deed language stated above.

NOW, THEREFORE, BE IT RESOLVED by the Board of Aldermen of the City of Nashua that the Mayor is authorized to execute on behalf of the City appropriate instruments to release and terminate the City's right of first refusal created by the language stated above for property at 45 High Street.

This resolution shall become effective at the time of passage.